

GOVERNMENT OF THE KINGDOM OF CAMBODIA
**MINISTRY OF INDUSTRY, SCIENCE,
TECHNOLOGY & INNOVATION**
MINISTRY OF PUBLIC WORKS AND TRANSPORT
Water Supply and Sanitation Acceleration Project
IDA-7427-KH and IDA-7428-KH

Financial Statements
for the period from 22 February 2024
to 31 December 2024
and
Report of the Independent Auditors

Project Information

Project title	Water Supply and Sanitation Acceleration Project
Project ID	P178417
Project period	22 February 2024 to 28 December 2029
Project status	Active
Implementing agency	Ministry of Industry, Science, Technology & Innovation Ministry of Public Works and Transport
Project management	Ministry of Industry, Science, Technology & Innovation: H.E. Houl Bonnarith, Project Director H.E. Tan Sokchea, Project Manager Ministry of Public Works and Transport: H.E. Ros Vanna, Project Director Mr. Lun Heng, Project Manager
Source of funds	International Development Association IDA-7427-KH IDA-7428-KH Government of the Kingdom of Cambodia
Project cost	IDA: US\$163,000,000 GKC: US\$4,300,000 Total: approximate to US\$167,300,000
Reporting period	For the period from 22 February 2024 to 31 December 2024
Principal banker	National Bank of Cambodia
Auditors	KPMG Cambodia Ltd

**Ministry of Industry, Science, Technology & Innovation
Ministry of Public Works and Transport**

Water Supply and Sanitation Acceleration Project

IDA-7427-KH and IDA-7428-KH

Abbreviations

CISAs	Cambodian International Standards on Auditing
CPSAS	Cambodian Public Sector Accounting Standards
GKC	Government of the Kingdom of Cambodia
IAs	Implementing Agencies
IDA	International Development Association
FM	Financial Management
MEF	Ministry of Economy and Finance
MISTI	Ministry of Industry, Science, Technology & Innovation
MPWT	Ministry of Public Works and Transport

**Ministry of Industry, Science, Technology & Innovation
Ministry of Public Works and Transport**

Water Supply and Sanitation Acceleration Project

IDA-7427-KH and IDA-7428-KH

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Statement by the Project management

We, the undersigned, do hereby state that in our opinion, the accompanying financial statements, which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated accounts for the period from 22 February 2024 to 31 December 2024 and notes as set out on pages 5 to 21 of the Water Supply and Sanitation Acceleration Project (“the Project”), financed under the Financing Agreements Number IDA-7427-KH and IDA-7428-KH funded through the International Development Association (“IDA”) and the Government of the Kingdom of Cambodia represented by the Ministry of Economy and Finance, implemented by the Ministry of Industry, Science, Technology & Innovation (“MISTI”), the Ministry of Public Works and Transport (“MPWT”) and the Ministry of Economy and Finance – General Department of Resettlement (“GDR”) (collectively referred to as “Implementing Agencies” or “IAs”), present fairly, in all material respects, in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

Signed on behalf of the Project management,

H.E. Houl Bonnarith
Project Director
Ministry of Industry, Science,
Technology & Innovation

TV

H.E. Ros Vanna
Project Director
Ministry of Public Works and Transport

19 June 2025



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Report of the Independent Auditors To the Ministry of Economy and Finance Government of the Kingdom of Cambodia

Opinion

We have audited the financial statements of the Water Supply and Sanitation Acceleration Project (“the Project”), financed under the Financing Agreements Number IDA-7427-KH and IDA-7428-KH funded through the International Development Association (“IDA”) and the Government of the Kingdom of Cambodia (“GKC”) represented by the Ministry of Economy and Finance, implemented by the Ministry of Industry, Science, Technology & Innovation (“MISTI”), and the Ministry of Public Works and Transport (“MPWT”) (collectively referred to as “Implementing Agencies” or “IAs”) which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated accounts for the period from 22 February 2024 to 31 December 2024 and notes, comprising significant accounting policies and other explanatory information as set out on pages 5 to 21 (hereafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balance of the Project as at 31 December 2024 and its cash receipts and payments for the period from 22 February 2024 to 31 December 2024 in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (“CISAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the information included in the Annex I on page i, but does not include the financial statements and our auditors’ report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with CPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Implementing Agencies' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Implementing Agencies’ ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors’ report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Implementing Agencies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd



Guek Teav
Partner

Phnom Penh, Kingdom of Cambodia

19 June 2025

**Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation**

Water Supply and Sanitation Acceleration Project

IDA-7427-KH and IDA-7428-KH

**Statement of cash receipts and payments
for the period from 22 February 2024 to 31 December 2024**

		Period from 22 February 2024 to 31 December 2024			
	Note	IDA Credit No. 7427-KH US\$	IDA Credit No. 7428-KH US\$	GKC US\$	Total US\$
Receipts					
International Development Association	5	1,051,289	-	-	1,051,289
Government of the Kingdom of Cambodia	5	-	-	37,000	37,000
		<u>1,051,289</u>	<u>-</u>	<u>37,000</u>	<u>1,088,289</u>
Payments by category and financier					
Goods	6	431,700	-	-	431,700
Consulting services	7	51,875	-	-	51,875
Training costs	8	67,750	-	-	67,750
Operating costs	9	49,329	-	35,245	84,574
		<u>600,654</u>	<u>-</u>	<u>35,245</u>	<u>635,899</u>
Increase in Cash		<u>450,635</u>	<u>-</u>	<u>1,755</u>	<u>452,390</u>
Cash at beginning of the period	4	-	-	-	-
Increase in Cash		<u>450,635</u>	<u>-</u>	<u>1,755</u>	<u>452,390</u>
Cash at end of the period	4	<u>450,635</u>	<u>-</u>	<u>1,755</u>	<u>452,390</u>

The accompanying notes form an integral part of these financial statements.

**Ministry of Public Works and Transport
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Water Supply and Sanitation Acceleration Project

IDA-7427-KH and IDA-7428-KH

**Statement of payments by components
for the period from 22 February 2024 to 31 December 2024**

	Note	Period from 22 February 2024 to 31 December 2024			
		IDA Credit No. 7427-KH US\$	IDA Credit No. 7428-KH US\$	GKC US\$	Total US\$
Payments by components	12				
Component 1: Province-wide Water Supply Development		365,579	-	35,245	400,824
Component 2: Provincial Municipality Sanitation Development		235,075	-	-	235,075
		<u>600,654</u>	<u>-</u>	<u>35,245</u>	<u>635,899</u>

The accompanying notes form an integral part of these financial statements.

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Statement of designated accounts
for the period from 22 February 2024 to 31 December 2024

	Note	Period from 22 February 2024 to 31 December 2024		
		MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH				
Beginning cash balance		-	-	-
Receipts				
Initial designated account by IDA	5	213,000	339,000	552,000
Amount disbursement by IDA	5	43,853	209,736	253,589
		<u>256,853</u>	<u>548,736</u>	<u>805,589</u>
Payments by categories				
Goods	6	-	186,000	186,000
Consulting services	7	51,875	-	51,875
Training costs	8	42,215	25,535	67,750
Operating costs	9	25,789	23,540	49,329
		<u>119,879</u>	<u>235,075</u>	<u>354,954</u>
Cash at end of the period		<u>136,974</u>	<u>313,661</u>	<u>450,635</u>
Represented by:				
Cash on hand	4	638	1,000	1,638
Cash at banks	4	136,336	312,661	448,997
		<u>136,974</u>	<u>313,661</u>	<u>450,635</u>

The accompanying notes form an integral part of these financial statements.

**Ministry of Public Works and Transport
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IDA-7427-KH and IDA-7428-KH

**Notes to the financial statements
for the period from 22 February 2024 to 31 December 2024**

These notes form an integral part, of and should be read in conjunction with the accompanying financial statements.

1. Background and activities

The Water Supply and Sanitation Acceleration Project (“the Project”) was established under the International Development Association (“IDA”) Credit Agreements Number 7427-KH and 7428-KH signed on 14 December 2023 between the Government of the Kingdom of Cambodia (“GKC”) represented by the Ministry of Economy and Finance (“MEF”) and the International Development Association (“IDA”) of World Bank. The agreement became effective for implementation from 22 February 2024. The amount of funding under the financing agreement to be provided to the Project is SDR98,900,000 (approximate to US\$130,000,000) from IDA-7427-KH, and US\$33,000,000 from IDA-7428-KH and GKC will contribute an amount of US\$4,300,000. GKC has committed to contribute the involuntary resettlement fund. The budget of resettlement activity is only raised when there is an actual payment required.

The Project started with the objective to increase access to safety managed water supply and sanitation services in selected areas, strengthen institutions for water supply and sanitation service delivery, and in case of an Eligible Crisis or Emergency, respond promptly and effectively to it.

The Project is being implemented by the following ministries:

1. Ministry of Industry, Science, Technology & Innovation (“MISTI”);
2. Ministry of Public Works and Transport (“MPWT”); and
3. Ministry of Economy and Finance – General Department of Resettlement (“GDR”).

There is no transaction incurred by the GDR during the period from 22 February 2024 to 31 December 2024 yet.

The Project shall comprise of 2 components/parts as following:

Part 1 : Province-wide Water Supply Development

1.1. Water Supply Expansion and Modernization of Public Water Utilities in the Battambang, Pursat and Mondul Kiri Provinces:

- 1.1.1 Supporting the expansion of water supply infrastructure in the service areas of public water utilities in the provinces of Battambang, Pursat, and Mondul Kiri through: (a) the construction of water treatment plants, including intake stations, conveyance pipes, clear water reservoirs, and pumping stations; (b) the construction of pipe networks including transmission mains and distribution pipes; and (c) the installation of bulk and pressure meters and other necessary equipment to optimize operations.

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

1. Background and activities (continued)

Part 1 : Province-wide Water Supply Development (continued)

1.1. Water Supply Expansion and Modernization of Public Water Utilities in the Battambang, Pursat and Mondul Kiri Provinces: (continued)

1.1.2 Providing technical assistant and capacity building support for the optimization and modernization of selected water utilities, through the improvement of provincial water utilities' functions in strategy and planning, technical operation, customer orientation, human resource management and resilience.

1.2 Water Supply System Development and Improvement Outside Service Areas of Public Water Utilities in Battambang and Pursat provinces

1.2.1 Providing (a) technical Assistant to MISTI in refining and implementing a framework for supporting PWOs to invest in improving and expanding water supply services and strengthening climate resilience in their operations; and (b) technical assistance, capacity building support and Investment Support Grants to Eligible PWOs for improvement and expansions of water supply services

1.2.2 Providing: (a) Investment Support Grants, technical assistance, and capacity building support to Eligible PWOs for water supply development in greenfield areas; and (b) technical assistant and capacity building support to MISTI in selecting and supporting Eligible PWOs for greenfield development.

1.2.3 Strengthening the capacity of Battambang and Pursat what are utilities for technical support to the PWOs for improved services standards and operation of performance of water supply services within respective provinces.

1.3 Water Supply Institutional Strengthening, Capacity Building, and Project Management

Providing technical, operational, and capacity building support for :

1.3.1 the increased usage of WSMS, improving data quality, and the performance of the water service providers;

1.3.2 developing water supply regulation action plan;

1.3.3 water source development planning through enhanced inter-ministerial collaboration;

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

1. Background and activities (continued)

Part 1: Province-wide Water Supply Development (continued)

1.3 Water Supply Institutional Strengthening, Capacity Building, and Project Management (continued)

- 1.3.4 strengthening social accountability of public water utilities through the facilitation of social accountability between the Battambang, Pursat and Mondul Kiri water utilities and customers; and
- 1.3.5 project management for activities under Part 1 the Project, including day-to-day Project implementation and coordination, technical design, construction supervision and management, and monitoring of environmental and social impacts; and independent financial audits of the Project.

Part 2: Provincial Municipality Sanitation Development

2.1 Sanitation System Development in the Battambang, Pursat, and Ta Khmau Municipalities:

Carrying out a program of activities to support the planning, expansion of sanitation infrastructure, and sustainable operation management of sanitation systems in the respective municipalities, through:

- 2.1.1 Sanitation planning, providing technical assistant and capacity building support for the development of citywide sanitation plans for Baltimore full set and the common municipalities
- 2.1.2 Wastewater Infrastructure Development: Supporting climate-resilient sanitation infrastructure investment in Battambang, Pursat and Ta Khmau municipalities through construction and/or rehabilitation/upgrading of wastewater collection networks, wastewater treatment plants, wastewater pumping stations, fecal sludge treatment facilities, and house and service connections and
- 2.1.3 Institutional development and capacity for operational management of sanitation systems: providing technical assistance and capacity building support for institutional development, setting up cost-reflective tariff, development and implementation of sanitation uptake programs; and strengthening social accountability of sanitation operational units.

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

1. Background and activities (continued)

Part 2: Provincial Municipality Sanitation Development (continued)

2.2 Sanitation Institutional Strengthening and Project Management

Providing technical, operational, and capacity building support for:

- 2.2.1 Development of a framework for city wide inclusive sanitation approach for the country and relevant guidelines and tools for the planning and implementation of cwis and municipality or town level; and
- 2.2.2 Project management for activities and the part 2 of the project including day-to-day project implementation and coordination, technical designs, construction supervision and management and monitoring of environmental and social impacts. Part 3 contingent emergency response enter provision of immediate response to an eligible crisis or emergency as needed.

Part 3: Contingent Emergency Response

Provision of immediate response to an Eligible Crisis or Emergency, as needed.

The table below sets forth the components and categories of items of payment to be financed out of the proceeds of the IDA credit and the allocation of amount of the credit each such component and category:

By category:

By category		IDA-7427-KH		IDA-7428-KH	Total
No.	Item	SDR	US\$	US\$	US\$
1	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 1 of the Project	43,100,000	56,624,000	33,000,000	89,624,000
2	Investment Support Grants under Parts 1.2.1 and 1.2.2 of the Project	11,400,000	15,000,000	-	15,000,000
3	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 2 of the Project	44,400,000	58,376,000	-	58,376,000
	Total	98,900,000	130,000,000	33,000,000	163,000,000

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IDA-7427-KH and IDA-7428-KH

**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

1. Background and activities (continued)

The table below sets forth the components and categories of items of payment to be financed out of the proceeds of the IDA credit and the allocation of amount of the credit each such component and category: (continued)

By components:

By components		IDA-7427-KH	IDA-7428-KH	Total	Implementing Agency
No.	Item	US\$	US\$	US\$	
1	Province-wide Water Supply Development	71,624,000	33,000,000	104,624,000	MISTI
2	Provincial Municipality Sanitation Development	58,376,000	-	58,376,000	MPWT
	Total	130,000,000	33,000,000	163,000,000	

The GKC will contribute US\$4.3 million as follows:

By components		Amount allocated in US\$	Implementing agency
No.	Item		
1	Province-wide Water Supply Development	2,250,000	MISTI
2	Provincial Municipality Sanitation Development	2,050,000	MPWT
	Total	4,300,000	

2. Basis of accounting

(a) Statement of compliance

The financial statements have been prepared in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

(b) Basis of measurement

The financial statements expressed in United States Dollars (“US\$”) have been prepared under the historical cost convention.

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

2. Basis of accounting (continued)

(c) Accounting period

Initial financial statements were prepared since the effective date of the Project until the end of the first year of transaction. The first set of the Project's financial statements is covering for the period from 22 February 2024 to 31 December 2024. Subsequently, the financial statements are to prepare consistently covering a one-year-period from 1 January to 31 December.

3. Significant accounting policies

(a) Fund receipts and payments

Fund receipts are defined as the fund received by the Project from the IDA and GKC. This is recognised when received and recorded as gross amounts of bank charges.

Payments represents all costs paid to support the objective of the Project and are recognised when paid.

(b) Statement of designated account

The statement of designated account is prepared in accordance with the Credit Agreement and it purely used to receive and disbursed for payment financed by the IDA credit proceeds.

(c) Assets/Inventory

The cost of assets/inventory is charged to the statement of cash receipts and payments, statements of payments by components and statement of designated accounts upon acquisition. For control and management purposes, a memorandum account for assets/inventory is maintained by way of assets listing/register.

(d) Cash

Cash comprise cash on hand and cash in banks that are readily convertible to a known amount of cash and be subject to an insignificant risk of change in value.

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

3. Significant accounting policies

(e) Foreign currency transactions

The Project transacts its operations and maintains its accounting records primarily in United States Dollars (“US\$”). Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates published by the National Bank of Cambodia.

Cash and bank balances in currencies other than US\$ are translated into US\$ at the open market rates of exchange at the year-end date. All foreign exchange differences are recognised in the statement of cash receipts and payments and the statement of designated account.

(f) Commitments

Commitments are obligation for contracted services provided. Commitments are not accounted for in the statement of cash receipts and payments.

4. Cash

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Cash on hand	638	1,000	1,638
Designated account (*)	136,336	312,661	448,997
	<u>136,974</u>	<u>313,661</u>	<u>450,635</u>
GKC			
Designated account (*)	1,755	-	1,755
	<u>138,729</u>	<u>313,661</u>	<u>452,390</u>

(*) These represent bank balances maintained in separate bank accounts with the National Bank of Cambodia, bears no interest and is earmarked specifically for the use of the Project.

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

5. Receipt

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Initial designated account	213,000	339,000	552,000
Direct payments (*)	245,700	-	245,700
Designated account (**)	43,853	209,736	253,589
	<u>502,553</u>	<u>548,736</u>	<u>1,051,289</u>
GKC			
Initial designated account	37,000	-	37,000
	<u>539,553</u>	<u>548,736</u>	<u>1,088,289</u>

(*) Direct payments represent payment made by IDA directly to the contractors and suppliers on behalf of the Project.

(**) This represents designated account paid into the Project's account held by MISTI and MPWT financed under IDA Credit No. 7427-KH and 7428-KH.

6. Goods

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Designed account:			
Vehicles	-	186,000	186,000
Direct payment:			
Vehicles	245,700	-	245,700
	<u>245,700</u>	<u>186,000</u>	<u>431,700</u>

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

7. Consulting services

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Designed account:			
Food and accommodation	4,350	-	4,350
Transportation	1,400	-	1,400
International consultant fee	46,125	-	46,125
	<u>51,875</u>	<u>-</u>	<u>51,875</u>

8. Training costs

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Designed account:			
Food and accommodation	-	12,992	12,992
Training and workshop	42,215	-	42,215
Transportation cost	-	1,475	1,475
Venue and material cost	-	11,068	11,068
	<u>42,215</u>	<u>25,535</u>	<u>67,750</u>

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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

9. Operating costs

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Designed account:			
Advertising expenses	1,680	931	2,611
Bank charge	20	-	20
Contractual staff	6,875	-	6,875
Communication	1,120	2,700	3,820
Fuel expense	6,212	5,480	11,692
Vehicle insurance	2,377	1,626	4,003
Mission expense	1,196	2,003	3,199
Office supplies	4,105	9,200	13,305
Other tax expense	244	198	442
Printing and photocopy expense	-	140	140
Repair and maintenance	1,270	1,262	2,532
Transportation	495	-	495
Others	195	-	195
	<u>25,789</u>	<u>23,540</u>	<u>49,329</u>
GKC			
Designed account:	35,235	-	35,235
Bank charge	10	-	10
	<u>35,245</u>	<u>-</u>	<u>35,245</u>
	<u>61,034</u>	<u>23,540</u>	<u>84,574</u>

**Ministry of Public Works and Transport
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**Notes to the financial statements (continued)
for the period from 22 February 2024 to 31 December 2024**

10. Payments by components

	Period from 22 February 2024 to 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
IDA-7427-KH			
Component 1: Province-wide Water Supply Development	365,579	-	365,579
Component 2: Provincial Municipality Sanitation Development	-	235,075	235,075
	<u>365,579</u>	<u>235,075</u>	<u>600,654</u>
GKC			
Component 1: Province-wide Water Supply Development	35,245	-	35,245
Component 2: Provincial Municipality Sanitation Development	-	-	-
	<u>35,245</u>	<u>-</u>	<u>35,245</u>
	<u>400,824</u>	<u>235,075</u>	<u>635,899</u>

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**Notes to the financial statements (continued)
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11. Summary of withdrawal applications

Withdrawal application number	Date	Initial designated account US\$	Amount claimed for replenishment						Total US\$	
			Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$		
Period from 22 February 2024 to 31 December 2024										
IDA-7427-KH										
MISTI										
Direct payment										
DP-MISTI-001	27-Jun-24 (A)	-	245,700	-	-	-	-	-	-	245,700
Initial designated account										
MISTI-24-001-ADV	2-May-24 (B)	213,000	-	-	-	-	-	-	-	213,000
Replenishment										
MISTI-24-001-RPLE	17-Dec-24 (C)	-	-	-	20,813	11,917	11,123	-	-	43,853
Sub-total (D = A + B + C)		213,000	245,700	-	20,813	11,917	11,123	-	-	502,553

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**Notes to the financial statements (continued)
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11. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial designated account US\$	Amount claimed for replenishment						Total US\$
			Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	
Period from 22 February 2024 to 31 December 2024 (continued)									
MPWT									
Initial designated account									
MPWT-24-001-ADV	18-Jun-24 (E)	339,000	-	-	-	-	-	-	339,000
Replenishment									
MPWT-002	11-Dec-24 (F)	-	186,000	-	-	9,667	14,069	-	209,736
	Sub-total (G = E + F)	339,000	186,000	-	-	9,667	14,069	-	548,736
GKC									
MISTI									
Initial designated account									
WA-24-001-ADV-RGC	5-Jul-24 (H)	37,000	-	-	-	-	-	-	37,000
Total fund receipts for the period from 22 February 2024 to 31 December 2024 (I = D + G + H)									
		589,000	431,700	-	20,813	21,584	25,192	-	1,088,289

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**Notes to the financial statements (continued)
for the year ended 31 December 2024**

12. Payments commitments

As at 31 December, the Project had the following payments commitments:

	As at 31 December 2024		
	MISTI US\$	MPWT US\$	Total US\$
Goods	20,750	-	20,750
Works	24,995	-	24,995
Consulting services	34,813	-	34,813
	<u>80,558</u>	<u>-</u>	<u>80,558</u>

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Annex I: Statement of cash receipts, payments, and comparison of budget and actual payments

	Period from 22 February 2024 to 31 December 2024			
	Revised AWPB (*)	Actual	Variance	
	US\$	US\$	US\$	%
Receipts				
International Development Association		1,051,289		
Government of the Kingdom of Cambodia		37,000		
		<u>1,088,289</u>		
Payments by category				
Goods	521,600	431,700	89,900	17%
Works	3,000	-	3,000	100%
Consulting services	112,014	51,875	60,139	54%
Training	107,497	67,750	39,747	37%
Incremental operating costs	181,597	84,574	97,023	53%
	<u>925,708</u>	<u>635,899</u>	<u>289,809</u>	<u>31%</u>
Increased in Cash		<u>452,390</u>		
Cash at beginning of the period		-		
Increased in cash		<u>452,390</u>		
Cash at end of the year		<u><u>452,390</u></u>		
Payments by components				
Component 1: Province-wide Water Supply Development	566,561	400,824	165,737	29%
Component 2: Provincial Municipality Sanitation Development	359,147	235,075	124,072	35%
	<u>925,708</u>	<u>635,899</u>	<u>289,809</u>	<u>31%</u>

(*) AWPB = Annual Work Plan Budget, was approved by the MEF and IDA on 3 May 2024 and 9 May 2024, respectively, and the AWPB for MPWT has been revised and approved by IDA on 17 September 2024.