

**GOVERNMENT OF THE KINGDOM OF CAMBODIA
MINISTRY OF PUBLIC WORKS AND TRANSPORT
MINISTRY OF INDUSTRY, SCIENCE,
TECHNOLOGY & INNOVATION
GENERAL DEPARTMENT OF RESETTLEMENTS OF THE
MINISTRY OF ECONOMY AND FINANCE**

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Financial Statements
for year ended 31 December 2024
and
Report of the Independent Auditors**

Project Information

Project title	Water Supply and Sanitation Improvement Project
Project ID	P163876
Project period	1 August 2019 to 31 December 2025
Project status	Active
Implementing agencies	Ministry of Public Works and Transport Ministry of Industry, Science, Technology & Innovation General Department of Resettlement of the Ministry of Economy and Finance
Project management	Ministry of Public Works and Transport: H.E. Kem Borey, Project Coordinator H.E. Samrangdy Namo, Deputy Project Coordinator H.E. Dr. Chao Sopheak Phibal, Component Director Mr. Lun Heng, Component Manager Ministry of Industry, Science, Technology & Innovation: H.E. Houl Bonnarith, Project Director H.E. Tan Sokchea, Project Manager General Department of Resettlement of the Ministry of Economy and Finance H.E. Dr. Sdoeung Sokhom, Chairman of Inter-Ministerial Resettlement Committee
Source of funds	International Development Association IDA Credit No. 6386-KH Government of the Kingdom of Cambodia
Project cost	IDA: SDR39,300,000 (approximate to US\$55,000,000) GKC: US\$2,500,000 Total: approximate to US\$57,500,000
Reporting period	For the period from 1 January to 31 December
Principal banker	National Bank of Cambodia
Auditors	KPMG Cambodia Ltd

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
General Department of Resettlements of the Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Abbreviations

CISAs	Cambodian International Standards on Auditing
CPSAS	Cambodian Public Sector Accounting Standards
EA	Executive Agency
GDR	General Department of Resettlement
GKC	Government of the Kingdom of Cambodia
IAs	Implementing Agencies
IDA	International Development Association
FM	Financial Management
MEF	Ministry of Economy and Finance
MPWT	Ministry of Public Works and Transport
MISTI	Ministry of Industry, Science, Technology & Innovation

**Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
General Department of Resettlements of the Ministry of Economy and Finance**

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

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Statement by the Project management

We, the undersigned, do hereby state that in our opinion, the accompanying financial statements, which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated account for the year ended 31 December 2024 and notes as set out on pages 5 to 28 of the Water Supply and Sanitation Improvement Project ("the Project"), financed under the Financing Agreement Number 6386-KH funded through the International Development Association ("IDA") and the Government of the Kingdom of Cambodia ("GKC") represented by the Ministry of Economy and Finance ("MEF"), implemented by the Ministry of Public Works and Transport ("MPWT") and Ministry of Industry, Science, Technology & Innovation ("MISTI") (collectively referred to as "Implementing Agencies" or "IAs") and the General Department of Resettlement ("GDR") of the MEF, present fairly, in all material respects, in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards ("CPSAS").

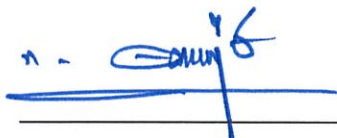
Signed on behalf of the Project management,



H.E. Dr. Chao Sopheap Phibal 
Component Director
Ministry of Public Works and Transport



H.E. Houll Bonnarith 
Project Director
Ministry of Industry, Science, Technology & Innovation



H.E. Dr. Sdoeung Sokhom
Secretary of State 
Chairman of Inter-Ministerial Resettlement Committee
Ministry of Economy and Finance

Phnom Penh, Kingdom of Cambodia

Date: 27 June 2025



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Report of the Independent Auditors To the Ministry of Economy and Finance Government of the Kingdom of Cambodia

Opinion

We have audited the financial statements of the Water Supply and Sanitation Improvement Project (“the Project”), financed under the Financing Agreement Number 6386-KH funded through the International Development Association (“IDA”) and the Government of the Kingdom of Cambodia (“GKC”) represented by the Ministry of Economy and Finance (“MEF”), implemented by the Ministry of Public Works and Transport (“MPWT”) and the Ministry of Industry, Science, Technology & Innovation (“MISTI”) (collectively referred to as “Implementing Agencies” or “IAs”) and the General Department of Resettlement (“GDR”) of the MEF which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated accounts for the year ended 31 December 2024 and notes, comprising significant accounting policies and other explanatory information as set out on pages 5 to 28 (hereafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balance of the Project as at 31 December 2024 and its cash receipts and payments for the year then ended in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (“CISAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises the information included in the Annex I on page i, but does not include the financial statements and our auditors’ report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with CPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Implementing Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Implementing Agencies' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Implementing Agencies to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd



Guek Teav
Partner

Phnom Penh, Kingdom of Cambodia

27 June 2025

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General Department of Resettlements of the Ministry of Economy and Finance**

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**Statement of cash receipts and payments
for the year ended 31 December 2024**

		Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	Note	IDA Credit No.6386-KH US\$	GKC US\$	Total US\$	US\$	US\$
Receipts						
Initial designated account	5	-	-	-	-	2,627,240
International Development Association	5	6,553,940	-	6,553,940	3,068,345	13,724,705
Government of the Kingdom of Cambodia	5	-	2,454,612	2,454,612	1,128,854	6,198,145
		<u>6,553,940</u>	<u>2,454,612</u>	<u>9,008,552</u>	<u>4,197,199</u>	<u>22,550,090</u>
Payments by category and financier						
Goods	6	-	-	-	-	630,105
Works	7	3,971,879	-	3,971,879	2,521,237	8,924,596
Consulting services	8	1,940,661	-	1,940,661	831,142	3,839,071
Training costs	9	146,387	-	146,387	123,617	393,871
Operating costs	10	193,197	103,080	296,277	286,199	1,204,378
Land acquisition and resettlements	11	-	970,309	970,309	1,164,615	3,855,786
		<u>6,252,124</u>	<u>1,073,389</u>	<u>7,325,513</u>	<u>4,926,810</u>	<u>18,847,807</u>
Increase/(Decrease) in Cash		<u>301,816</u>	<u>1,381,223</u>	<u>1,683,039</u>	<u>(729,611)</u>	<u>3,702,283</u>
Cash at beginning of the year	4	1,599,853	419,391	2,019,244	2,748,855	-
Increase/(Decrease) in Cash		<u>301,816</u>	<u>1,381,223</u>	<u>1,683,039</u>	<u>(729,611)</u>	<u>3,702,283</u>
Cash at end of the year	4	<u>1,901,669</u>	<u>1,800,614</u>	<u>3,702,283</u>	<u>2,019,244</u>	<u>3,702,283</u>

The accompanying notes form an integral part of these financial statements.

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**Statement of payments by components
for the year ended 31 December 2024**

		Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	Note	IDA Credit No.6386-KH US\$	GKC US\$	Total US\$	US\$	US\$
Payments by components	12					
Component 1: Provincial water supply		2,033,771	57,360	2,091,131	648,167	5,300,017
Component 2: Provincial sanitation improvement		<u>4,218,353</u>	<u>1,016,029</u>	<u>5,234,382</u>	<u>4,278,643</u>	<u>13,547,790</u>
		<u>6,252,124</u>	<u>1,073,389</u>	<u>7,325,513</u>	<u>4,926,810</u>	<u>18,847,807</u>

The accompanying notes form an integral part of these financial statements.

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**Statement of designated account
for the year ended 31 December 2024**

	Note	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
		MPWT US\$	MISTI US\$	Total US\$	Total US\$	Total US\$
Beginning cash balance		389,045	1,210,808	1,599,853	2,183,180	-
Receipts						
Initial designated account by IDA	5	-	-	-	-	2,500,000
Amount disbursement by IDA	5	3,964,196	1,060,209	5,024,405	1,190,519	9,605,499
		<u>3,964,196</u>	<u>1,060,209</u>	<u>5,024,405</u>	<u>1,190,519</u>	<u>12,105,499</u>
Payments by categories						
Goods	6	-	-	-	-	630,105
Works	7	2,442,344	-	2,442,344	643,411	4,678,150
Consulting services	8	1,072,589	868,072	1,940,661	831,142	3,830,071
Training costs	9	75,333	71,054	146,387	123,617	393,871
Operating costs	10	105,717	87,480	193,197	175,676	671,633
		<u>3,695,983</u>	<u>1,026,606</u>	<u>4,722,589</u>	<u>1,773,846</u>	<u>10,203,830</u>
Cash at end of the year		<u>657,258</u>	<u>1,244,411</u>	<u>1,901,669</u>	<u>1,599,853</u>	<u>1,901,669</u>
Represented by:						
Cash on hand	4	204	211	415	864	415
Cash at banks	4	657,054	1,244,200	1,901,254	1,598,989	1,901,254
		<u>657,258</u>	<u>1,244,411</u>	<u>1,901,669</u>	<u>1,599,853</u>	<u>1,901,669</u>

The accompanying notes form an integral part of these financial statements.

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**Notes to the financial statements
for the year ended 31 December 2024**

These notes form an integral part, of and should be read in conjunction with the accompanying financial statements.

1. Background and activities

The Water Supply and Sanitation Improvement Project (“the Project”) was established under the International Development Association (“IDA”) Credit Agreement Number 6386-KH signed on 10 June 2019 between the Government of the Kingdom of Cambodia (“GKC”) represented by the Ministry of Economy and Finance (“MEF”) and the International Development Association (“IDA”) of World Bank. The agreement became effective for implementation from 1 August 2019 and is expected to be closed by 31 December 2025. The amount of funding under the financing agreement to be provided to the Project is SDR39,300,000 (approximate to US\$55,000,000) and GKC will contribute an amount of US\$2,500,000. GKC has committed to contribute the involuntary resettlement fund. The budget of resettlement activity is only raised when there is an actual payment required.

The Project started with the objective to increase access to piped water supply and improved sanitation services and strengthen the operational performance of service providers in selected towns and/or communes.

The Project is being implemented by the following ministries:

1. Ministry of Public Works and Transport (“MPWT”);
2. Ministry of Industry, Science, Technology & Innovation (“MISTI”); and
3. Ministry of Economy and Finance – General Department of Resettlement (“GDR”).

The Project shall comprise of 2 components/parts as following:

Component/Part 1: Provincial water supply

- (a) Water supply infrastructure development and household connections carrying out civil works for:
 - (i) expansion of the existing water distribution networks in Saen Monourom Town;
 - (ii) construction of a new water production and distribution network in Saen Monourom Town;
 - (iii) construction of a new water production and distribution network in Stoung District; and
 - (iv) construction of necessary elements of small-scale piped water supply systems in selected towns and/or communes.

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**Notes to the financial statements (continued)
for the year ended 31 December 2024**

1. Background and activities (continued)

Component/Part 1: Provincial water supply (continued)

- (b) Project management and institutional strengthening
 - (i) Provision of technical and analytical support for: the development of feasibility studies and follow-on design and documentation for the expansion of water supply systems in Saen Monourom Town and Stoung District, as well as other selected small-scale piped water systems; development of screening and option assessment and, if feasible, development of an output based program for water connection; supervision of water supply works; review the operational status of waterworks in Saen Monourom Town and Stoung District; development of policies, regulation and investment roadmaps for urban water supply; the carrying out of communication campaigns on water safety and other hygiene behaviors; training and capacity building of MISTI and selected water service providers; adaptation and implementation of a social accountability framework for selected water supply services; and
 - (ii) Provision of project management support for part 1 of the project, including day-to-day Project implementation and coordination, technical design, construction supervision and management, and independent monitoring of environmental and social safeguards.

Component/Part 2: Provincial sanitation improvement

- (a) Sanitation infrastructure development and household connections carrying out civil works in Siem Reap City for the:
 - (i) construction of secondary and tertiary sewer network and connection sewers in selected areas of the city;
 - (ii) rehabilitation of three existing wastewater pumping stations; and
 - (iii) augmentation and upgrading of Siem Reap's wastewater treatment plant.
- (b) Project management and institutional strengthening
 - (i) Provision of technical and analytical support for the preparation and design of secondary and tertiary sewers under Part 2(a) of the Project; light detection and ranging ("LIDAR") mapping for future sewer network design in Siem Reap City; construction supervision of sanitation works; implementation of a sewer connection program, including communication campaigns for sewer connections in Siem Reap City; development of policies, regulations and investment roadmaps for urban sanitation; training and capacity building of MPWT, Siem Reap Sewerage and Wastewater Treatment Plant Unit, and other selected sanitation service providers; adaptation and implementation of a social accountability framework for sanitation services in Siem Reap City; and

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**Notes to the financial statements (continued)
for the year ended 31 December 2024**

1. Background and activities (continued)

Component/Part 2: Provincial sanitation improvement (continued)

(b) Project management and institutional strengthening (continued)

- (ii) Provision of Project management support for Parts 2 of the Project, including day-to-day Project implementation and coordination, technical design, construction supervision and management, and independent monitoring of environmental and social safeguards; and independent financial audits for the Project.

The table below sets forth the components and categories of items of payment to be financed out of the proceeds of the IDA credit and the allocation of amount of the credit each such component and category:

By category:

By category		Amount allocated in SDR	Approximate to US\$
No.	Item		
1	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 1 of the Project	21,800,000	30,500,000
2	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 2 of the Project	17,500,000	24,500,000
	Total	39,300,000	55,000,000

By components:

By components		Amount allocated in SDR	Approximate to US\$	Implementing Agency
No.	Item			
1	Provincial Water Supply	21,800,000	30,500,000	MISTI
2	Provincial Sanitation Improvement	17,500,000	24,500,000	MPWT
	Total	39,300,000	55,000,000	

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Water Supply and Sanitation Improvement Project

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**Notes to the financial statements (continued)
 for the year ended 31 December 2024**

1. Background and activities (continued)

The GKC will contribute US\$2.5 million and allocations and withdrawals of the contribution are as follows:

By components		Amount allocated in US\$	Implementing agency
No.	Item		
1	Provincial Water Supply	1,500,000	MISTI
2	Provincial Sanitation Improvement	1,000,000	MPWT
Total		2,500,000	

2. Basis of accounting

(a) Statement of compliance

The financial statements have been prepared in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

(b) Basis of measurement

The financial statements expressed in United States Dollars (“US\$”) have been prepared under the historical cost convention.

3. Significant accounting policies

(a) Fund receipts and payments

Fund receipts are defined as the fund received by the Project from the IDA and GKC. This is recognised when received and recorded as gross amounts of bank charges.

Payments represents all costs paid to support the objective of the Project and are recognised when paid.

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**Notes to the financial statements (continued)
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3. Significant accounting policies (continued)

(b) Statement of designated account

The statement of designated account is prepared in accordance with the Credit Agreement and it purely used to receive and disbursed for payment financed by the IDA credit proceeds.

(c) Assets/Inventory

The cost of assets/inventory is charged to the statement of cash receipts and payments, statement of payments by components and statement of designated accounts upon acquisition. For control and management purposes, a memorandum account for assets/inventory is maintained by way of assets listing/register.

(d) Cash

Cash comprise cash on hand and cash in banks that are readily convertible to a known amount of cash and be subject to an insignificant risk of change in value.

(e) Foreign currency transactions

The Project transacts its operations and maintains its accounting records primarily in United States Dollars ("US\$"). Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates published by the National Bank of Cambodia.

Cash and bank balances in currencies other than US\$ are translated into US\$ at the open market rates of exchange at the year-end date. All foreign exchange differences are recognised in the statement of cash receipts and payments, statement of payments by components and the statement of designated account.

(f) Commitments

Commitments are obligation for contracted services provided. Commitments are not accounted for in the financial statements.

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**Notes to the financial statements (continued)
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4. Cash

	As at 31 December 2024			As at 31 December 2023	
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$
IDA					
Cash on hand	204	211	-	415	864
Designated account (*)	<u>657,054</u>	<u>1,244,200</u>	<u>-</u>	<u>1,901,254</u>	<u>1,598,989</u>
	<u>657,258</u>	<u>1,244,411</u>	<u>-</u>	<u>1,901,669</u>	<u>1,599,853</u>
GKC					
Designated account (*)	<u>12,250</u>	<u>480</u>	<u>1,787,884</u>	<u>1,800,614</u>	<u>419,391</u>
	<u>669,508</u>	<u>1,244,891</u>	<u>1,787,884</u>	<u>3,702,283</u>	<u>2,019,244</u>

(*) These represent bank balances maintained in separate bank account with the National Bank of Cambodia, bears no interest and is earmarked specifically for the use of the Project.

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**Notes to the financial statements (continued)
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5. Receipts

	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$
IDA					
Initial designated account	-	-	-	-	2,500,000
Direct payments (*)	522,370	1,007,165	-	1,529,535	4,246,446
Designated account (**)	<u>3,964,196</u>	<u>1,060,209</u>	<u>-</u>	<u>5,024,405</u>	<u>9,605,499</u>
	<u>4,486,566</u>	<u>2,067,374</u>	<u>-</u>	<u>6,553,940</u>	<u>16,351,945</u>
GKC					
Initial designated account	-	-	-	-	127,240
Designated account (**)	-	34,662	1,119,950	1,154,612	4,770,905
Fund received from other Projects (***)	-	-	1,300,000	1,300,000	3,050,000
Fund transferred to other Projects (***)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,100,000)</u>	<u>(1,750,000)</u>
	<u>-</u>	<u>34,662</u>	<u>2,419,950</u>	<u>2,454,612</u>	<u>6,198,145</u>
	<u>4,486,566</u>	<u>2,102,036</u>	<u>2,419,950</u>	<u>9,008,552</u>	<u>22,550,090</u>

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**Notes to the financial statements (continued)
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5. Receipts (continued)

- (*) Direct payments represent payments made by IDA directly to the contractors and suppliers on behalf of the Project.
- (**) This represents designated account paid into the Project's account held by MPWT, MISTI, and GDR at the National Bank of Cambodia.
- (***) These represents fund borrowed from/(return back to) other Projects that also implemented by the General Department of Resettlement ("GDR") of Ministry of Economy and Finance ("MEF").

6. Goods

	Year ended 31 December 2024				Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Equipment	-	-	-	-	-	383,096
Furniture	-	-	-	-	-	30,355
Vehicles	-	-	-	-	-	202,960
Software	-	-	-	-	-	13,694
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>630,105</u>

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**Notes to the financial statements (continued)
for the year ended 31 December 2024**

7. Works

	Year ended 31 December 2024				Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Direct payments:						
Waste water network civil work 1A	405,356	-	-	405,356	1,542,854	2,787,295
Rehabilitation of three pumping stations	117,014	-	-	117,014	334,972	451,986
Construction of Tang Krasang water supply system (MISTI-CW-5)	-	1,007,165	-	1,007,165	-	1,007,165
	<u>522,370</u>	<u>1,007,165</u>	<u>-</u>	<u>1,529,535</u>	<u>1,877,826</u>	<u>4,246,446</u>
Designed account:						
Office renovation	-	-	-	-	-	40,904
Mondulkiri water supply phase 1	-	-	-	-	-	1,241,845
Waste water network civil work 1A	1,493,059	-	-	1,493,059	339,842	1,832,901
Improvement waste water treat plant	157,658	-	-	157,658	132,377	599,681
Rehabilitation of three pumping stations	791,627	-	-	791,627	171,192	962,819
	<u>2,442,344</u>	<u>-</u>	<u>-</u>	<u>2,442,344</u>	<u>643,411</u>	<u>4,678,150</u>
	<u>2,964,714</u>	<u>1,007,165</u>	<u>-</u>	<u>3,971,879</u>	<u>2,521,237</u>	<u>8,924,596</u>

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8. Consulting services

	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024	
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Food and accommodation and travelling cost	4,840	5,652	-	10,492	7,784	25,290
International consultant fee	880,047	678,920	-	1,558,967	504,282	2,516,061
National consultant fee	187,702	135,468	-	323,170	266,727	1,133,426
Withholding tax on international consultant	-	24,341	-	24,341	28,245	61,711
Withholding tax on national consultant	-	23,691	-	23,691	24,104	93,583
	<u>1,072,589</u>	<u>868,072</u>	<u>-</u>	<u>1,940,661</u>	<u>831,142</u>	<u>3,830,071</u>
GKC						
Designed account:						
National consultant fee	-	-	-	-	-	9,000
	<u>1,072,589</u>	<u>868,072</u>	<u>-</u>	<u>1,940,661</u>	<u>831,142</u>	<u>3,839,071</u>

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9. Training costs

	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$
IDA					
Designed account:					
Food and accommodation	31,845	-	-	31,845	83,098
Training and workshop	-	71,054	-	71,054	190,796
Transportation cost	8,568	-	-	8,568	25,111
Venue and material cost	34,920	-	-	34,920	94,866
	<u>75,333</u>	<u>71,054</u>	<u>-</u>	<u>146,387</u>	<u>393,871</u>

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10. Operating costs

	Year ended 31 December 2024				Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Public relation and advertising	2,635	5,558	-	8,193	5,228	35,425
Administration supplies	12,202	12,857	-	25,059	22,847	103,182
Rental expenses	-	-	-	-	-	2,600
Staff cost	20,700	18,000	-	38,700	38,277	155,941
Tax expenses	784	1,559	-	2,343	2,333	12,700
Transportation and accommodation cost	23,079	10,478	-	33,557	25,838	98,495
Vehicle operation and maintenance	39,424	26,109	-	65,533	59,038	188,363
Others	6,893	12,919	-	19,812	22,115	74,927
	<u>105,717</u>	<u>87,480</u>	<u>-</u>	<u>193,197</u>	<u>175,676</u>	<u>671,633</u>
GKC						
Designed account:						
Salary supplement staff	45,720	57,360	-	103,080	110,490	532,606
Others	-	-	-	-	33	139
	<u>45,720</u>	<u>57,360</u>	<u>-</u>	<u>103,080</u>	<u>110,523</u>	<u>532,745</u>
	<u>151,437</u>	<u>144,840</u>	<u>-</u>	<u>296,277</u>	<u>286,199</u>	<u>1,204,378</u>

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11. Land acquisition and resettlements

	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024	
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$	
GKC						
Designed account:						
Land acquisition	-	-	944,264	944,264	1,119,981	3,742,660
Working group	-	-	21,750	21,750	33,266	87,233
Replacement cost study	-	-	4,295	4,295	11,368	25,893
	-	-	970,309	970,309	1,164,615	3,855,786

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12. Payments by components

	Year ended 31 December 2024			Year ended 31 December 2023	Cumulative from 1 August 2019 to 31 December 2024
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$
IDA					
Component 1: Provincial water supply	-	2,033,771	-	2,033,771	4,994,456
Component 2: Provincial sanitation improvement	4,218,353	-	-	4,218,353	9,455,820
	<u>4,218,353</u>	<u>2,033,771</u>	<u>-</u>	<u>6,252,124</u>	<u>14,450,276</u>
GKC					
Component 1: Provincial water supply	-	57,360	-	57,360	305,561
Component 2: Provincial sanitation improvement	45,720	-	970,309	1,016,029	4,091,970
	<u>45,720</u>	<u>57,360</u>	<u>970,309</u>	<u>1,073,389</u>	<u>4,397,531</u>
	<u>4,264,073</u>	<u>2,091,131</u>	<u>970,309</u>	<u>7,325,513</u>	<u>18,847,807</u>

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13. Summary of withdrawal applications

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	Total US\$
Year ended 31 December 2024									
IDA									
MPWT									
Direct payment									
DP-023	18-May-24	-	-	117,014	-	-	-	-	117,014
DP-027	23-Jul-24	-	-	405,356	-	-	-	-	405,356
	Sub-total (A)	-	-	522,370	-	-	-	-	522,370
Replenishment									
MPWT-022	12-Feb-24	-	-	442,768	122,980	20,723	24,486	-	610,957
MPWT-024	7-May-24	-	-	291,357	355,816	16,079	25,945	-	689,197
MPWT-025	5-Jun-24	-	-	275,139	14,680	5,227	6,965	-	302,011
MPWT-026	21-Jun-24	-	-	543,946	106,109	8,129	7,124	-	665,308
MPWT-028	21-Aug-24	-	-	155,010	168,106	6,463	14,432	-	344,011
MPWT-029	16-Oct-24	-	-	-	257,425	5,176	6,570	-	269,171
MPWT-030	13-Nov-24	-	-	646,472	44,638	9,424	20,813	-	721,347
MPWT-031	28-Dec-24	-	-	261,522	73,876	11,208	15,588	-	362,194
	Sub-total (B)	-	-	2,616,214	1,143,630	82,429	121,923	-	3,964,196
	Sub-total (C = A + B)	-	-	3,138,584	1,143,630	82,429	121,923	-	4,486,566

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13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							Total US\$
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	
Year ended 31 December 2024 (continued)									
IDA (continued)									
MISTI									
Direct payment									
DP-MISTI-001	12-Sep-24	-	-	1,007,165	-	-	-	-	1,007,165
	Sub-total (D)	-	-	1,007,165	-	-	-	-	1,007,165
Replenishment									
MISTI-016	17-Jan-24	-	-	-	36,711	4,496	12,922	-	54,129
MISTI-017	11-Mar-24	-	-	-	180,683	25,620	28,760	-	235,063
MISTI-018	25-Apr-24	-	-	-	308,397	5,779	21,193	-	335,369
MISTI-019	1-Jul-24	-	-	-	135,752	14,078	21,816	-	171,646
MISTI-020	13-Nov-24	-	-	-	218,507	25,108	20,387	-	264,002
	Sub-total (E)	-	-	-	880,050	75,081	105,078	-	1,060,209
	Sub-total (F = D + E)	-	-	1,007,165	880,050	75,081	105,078	-	2,067,374
	Total IDA fund (G = C + F)	-	-	4,145,749	2,023,680	157,510	227,001	-	6,553,940

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13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial advances US\$	Goods US\$	Works US\$	Amount claimed for replenishment				Total US\$
					Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	
Year ended 31 December 2024 (continued)									
GKC									
MISTI									
Replenishment									
WA-24-001 RGC (H)	9-Apr-24	-	-	-	-	-	34,662	-	34,662
MEF – GDR									
Replenishment									
N/A (I)	10-Apr-24	-	-	-	-	-	-	1,119,950	1,119,950
Fund transferred between projects									
N/A (J)	5-Feb-24	-	-	-	-	-	-	1,300,000	1,300,000
Total GKC fund (K = H + I + J)		-	-	-	-	-	34,662	2,419,950	2,454,612
Total fund receipts for year ended 31 December 2024 (L = G + K)		-	-	4,145,749	2,023,680	157,510	261,663	2,419,950	9,008,552

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13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial advances US\$	Goods US\$	Works US\$	Amount claimed for replenishment				Total US\$
					Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	
Year ended 31 December 2023									
IDA									
MPWT									
Direct payment									
DP-015	10-Mar-23	-	-	491,038	-	-	-	-	491,038
DP-016	10-Mar-23	-	-	334,972	-	-	-	-	334,972
DP-018	14-Jun-23	-	-	397,925	-	-	-	-	397,925
DP-019	27-Jun-23	-	-	653,891	-	-	-	-	653,891
	Sub-total (M)	-	-	1,877,826	-	-	-	-	1,877,826
Replenishment									
MPWT-014	10-Feb-23	-	-	-	127,616	8,287	22,502	-	158,405
MPWT-017	30-May-23	-	-	-	67,100	21,918	21,207	-	110,225
MPWT-020	24-Aug-23	-	-	-	160,296	19,119	20,830	-	200,245
MPWT-021	20-Nov-23	-	-	200,644	37,773	8,179	22,455	-	269,051
	Sub-total (N)	-	-	200,644	392,785	57,503	86,994	-	737,926
	Sub-total (O = M + N)	-	-	2,078,470	392,785	57,503	86,994	-	2,615,752
MISTI									
Replenishment									
MISTI-013	5-Apr-23	-	-	-	101,497	27,121	29,795	-	158,413
MISTI-014	27-Jun-23	-	-	-	63,774	12,620	22,604	-	98,998
MISTI-015	5-Sep-23	-	-	-	161,825	10,942	22,415	-	195,182
	Sub-total (P)	-	-	-	327,096	50,683	74,814	-	452,593
	Total IDA fund (Q = O + P)	-	-	2,078,470	719,881	108,186	161,808	-	3,068,345

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13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	Total US\$
Year ended 31 December 2023 (continued)									
GKC									
MPWT									
Replenishment									
WA-22-002/RGC	1-Mar-23	-	-	-	9,000	-	38,497	-	47,497
WA-23-001/RGC	13-Oct-23	-	-	-	-	-	34,298	-	34,298
	Sub-total (R)	-	-	-	9,000	-	72,795	-	81,795
MISTI									
Replenishment									
WA-22-003	1-Mar-23	-	-	-	-	-	30,426	-	30,426
WA-23-001	26-Oct-23	-	-	-	-	-	30,133	-	30,133
	Sub-total (S)	-	-	-	-	-	60,559	-	60,559
MEF – GDR									
Replenishment									
N/A	3-Feb-23	-	-	-	-	-	-	110,000	110,000
N/A	25-Sep-23	-	-	-	-	-	-	1,376,500	1,376,500
	Sub-total (T)	-	-	-	-	-	-	1,486,500	1,486,500
Fund transferred between projects									
N/A	18-Sep-23	-	-	-	-	-	-	600,000	600,000
N/A	1-Nov-23	-	-	-	-	-	-	(500,000)	(500,000)
N/A	1-Nov-23	-	-	-	-	-	-	(600,000)	(600,000)
	Sub-total (U)	-	-	-	-	-	-	(500,000)	(500,000)
	Total GKC fund (V = R + S + T + U)	-	-	-	9,000	-	133,354	986,500	1,128,854
	Total fund receipts for year ended 31 December 2023 (W = Q + V)	-	-	2,078,470	728,881	108,186	295,162	986,500	4,197,199

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13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Initial advances US\$	Goods US\$	Works US\$	Amount claimed for replenishment				Total US\$
					Consulting services US\$	Training costs US\$	Operating costs US\$	Land acquisition and resettlements US\$	
Cumulative from 1 August 2019 to 31 December 2024									
IDA									
MPWT		1,000,000	283,143	6,406,690	1,893,168	189,238	340,839	-	10,113,078
MISTI		1,500,000	345,553	2,249,010	1,679,551	164,708	300,045	-	6,238,867
	Sub-total (X)	2,500,000	628,696	8,655,700	3,572,719	353,946	640,884	-	16,351,945
GKC									
MPWT		69,400	-	-	9,000	-	170,034	-	248,434
MISTI		57,840	-	-	-	-	248,201	-	306,041
MEF – GDR		79,220	-	-	-	-	-	5,564,450	5,643,670
	Sub-total (Y)	206,460	-	-	9,000	-	418,235	5,564,450	6,198,145
Total cumulative fund receipts from 1 August 2019 to 31 December 2024									
	(Z = X + Y)	2,706,460	628,696	8,655,700	3,581,719	353,946	1,059,119	5,564,450	22,550,090

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14. Payments commitments

As at 31 December, the Project had the following payments commitments:

	As at 31 December 2024			As at 31 December 2023	
	MPWT US\$	MISTI US\$	MEF – GDR US\$	Total US\$	US\$
Goods	-	-	-	-	475,000
Works	1,630,371	15,239,907	-	16,870,278	2,667,459
Consulting services	137,132	2,922,704	-	3,059,836	4,448,811
	<u>1,767,503</u>	<u>18,162,611</u>	<u>-</u>	<u>19,930,114</u>	<u>7,591,270</u>

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**Annex I: Statement of cash receipts, payments, and
comparison of budget and actual payments**

	Year ended 31 December 2024			
	Original AWPB (*)	Actual	Variance	
	US\$	US\$	US\$	%
Receipts				
International Development Association		6,553,940		
Government of the Kingdom of Cambodia		2,454,612		
		<u>9,008,552</u>		
Payments by category and financier				
Goods	477,500	-	477,500	100%
Works	14,050,619	3,971,879	10,078,740	72%
Consulting services	3,560,284	1,940,661	1,619,623	45%
Training costs	147,392	146,387	1,005	1%
Operating costs	332,456	296,277	36,179	11%
Land acquisition and resettlements	970,309	970,309	-	-
	<u>19,538,560</u>	<u>7,325,513</u>	<u>12,213,047</u>	<u>63%</u>
Increased in Cash		<u>1,683,039</u>		
Cash at beginning of the year		2,019,244		
Increased in cash		<u>1,683,039</u>		
Cash at end of the year		<u><u>3,702,283</u></u>		
Payments by components				
Component 1: Provincial water supply	9,035,544	2,091,131	6,944,413	77%
Component 2: Provincial sanitation improvement	<u>10,503,016</u>	<u>5,234,382</u>	<u>5,268,634</u>	<u>50%</u>
	<u><u>19,538,560</u></u>	<u><u>7,325,513</u></u>	<u><u>12,213,047</u></u>	<u><u>63%</u></u>

(*) AWPB = Annual Work Plan Budget, was approved by the MEF and IDA on 6 February 2024 and 4 April 2024, respectively.