

**GOVERNMENT OF THE KINGDOM OF CAMBODIA
MINISTRY OF PUBLIC WORKS AND TRANSPORT
MINISTRY OF INDUSTRY, SCIENCE, TECHNOLOGY &
INNOVATION
MINISTRY OF ECONOMY AND FINANCE**

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Financial Statements
for year ended 31 December 2023
and
Report of the Independent Auditors**

Project Information

Project title	Water Supply and Sanitation Improvement Project
Project ID	P163876
Project period	1 August 2019 to 31 December 2025
Project status	Active
Implementing agency	Ministry of Public Works and Transport Ministry of Industry, Science, Technology & Innovation The General Department of Resettlement
Project management	Ministry of Public Works and Transport: H.E. Kem Borey, Project Coordinator H.E. Samrangdy Namo, Deputy Project Coordinator H.E. Dr. Chao Sopheak Phibal, Component Director Mr. Lun Heng, Component Manager Ministry of Industry, Science, Technology & Innovation: H.E. Houll Bonnarith, Project Director H.E. Tan Sokchea, Project Manager Ministry of Economy and Finance – General Department of Resettlement H.E. Dr. Sdoeung Sokhom, Chairman of Inter-Ministerial Resettlement Committee
Source of funds	International Development Association IDA Credit No. 6386-KH Government of the Kingdom of Cambodia
Project cost	IDA: SDR39,300,000 (approximate to US\$55,000,000) GKC: US\$2,500,000 Total: approximate to US\$57,500,000
Reporting period	For the period from 1 January to 31 December
Principal banker	National Bank of Cambodia
Auditors	KPMG Cambodia Ltd

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Abbreviations

CISAs	Cambodian International Standards on Auditing
CPSAS	Cambodian Public Sector Accounting Standards
EA	Executive Agency
GDR	General Department of Resettlement
GKC	Government of Kingdom of Cambodia
IAAs	Implementing Agencies
IDA	International Development Association
FM	Financial Management
MEF	Ministry of Economy and Finance
MPWT	Ministry of Public Works and Transport
MISTI	Ministry of Industry, Science, Technology & Innovation

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Contents

	Pages
1. Statement by the Project management	1
2. Report of the Independent Auditors	2 – 4
3. Statement of cash receipts and payments	5 – 6
4. Statement of payments by components	7
5. Statement of designated account	8
6. Notes to the financial statements	9 – 32
Annex I: Statement of cash receipts, payments, and comparison of budget and actual payments	i

Statement by the Project management

We, the undersigned, do hereby state that in our opinion, the accompanying financial statements, which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated account for the year ended 31 December 2023 and notes as set out on pages 5 to 32 of the Water Supply and Sanitation Improvement Project ("the Project"), financed under the Financing Agreement Number 6386-KH funded through the International Development Association ("IDA") and the Government of the Kingdom of Cambodia represented by the Ministry of Economy and Finance, implemented by the Ministry of Public Works and Transport ("MPWT") and Ministry of Industry, Science, Technology & Innovation ("MISTI") (collectively referred to as "Implementing Agencies" or "IAs") and the General Department of Resettlement ("GDR") of the Ministry of Economy and Finance ("MEF"), are present fairly, in all material respects, in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards ("CPSAS").

Signed on behalf of the Project management,



H.E. Dr. Chao Sopheak Phibal 
Component Director
Ministry of Public Works and Transport



H.E. Houl Bonnarith 
Project Director
Ministry of Industry, Science, Technology & Innovation



H.E. Dr. Sdoeung Sokhom 
Secretary of State
Chairman of Inter-Ministerial Resettlement Committee
Ministry of Economy and Finance

Phnom Penh, Kingdom of Cambodia

Date: 28 June 2024



KPMG Cambodia Ltd
GIA Tower, Sopheap Mongkul Street, Phum 14
Sangkat Tonle Bassac, Khan Chamkar Mon
Phnom Penh, Cambodia
+855 (17) 666 537 / +855 (81) 533 999 | kpmg.com.kh

Report of the Independent Auditors To the Ministry of Economy and Finance Government of the Kingdom of Cambodia

Opinion

We have audited the financial statements of the Water Supply and Sanitation Improvement Project (“the Project”), financed under the Financing Agreement Number 6386-KH funded through the International Development Association (“IDA”) and the Government of the Kingdom of Cambodia represented by the Ministry of Economy and Finance, implemented by the Ministry of Public Works and Transport (“MPWT”) and Ministry of Industry, Science, Technology & Innovation (“MISTI”) (collectively referred to as “Implementing Agencies” or “IAs”) and the General Department of Resettlement (“GDR”) of Ministry of Economy and Finance (“MEF”) which comprise the statement of cash receipts and payments, statement of payments by components and statement of designated accounts for the year ended 31 December 2023 and notes, comprising significant accounting policies and other explanatory information as set out on pages 5 to 32 (hereafter referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the cash balance of the Project as at 31 December 2023 and its cash receipts and payments for the year then ended in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards (“CPSAS”).

Basis for Opinion

We conducted our audit in accordance with Cambodian International Standards on Auditing (“CISAs”). Our responsibilities under those standards are further described in the *Auditors’ Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Project in accordance with the ethical requirements that are relevant to our audit of the financial statements in Cambodia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – comparative information

We draw attention to Note 15 to the financial statements which indicates that the comparative information presented as at and for the year ended 31 December 2022 has been restated. Our opinion is not modified in respect of this matter.



Other Matter relating to comparative information

The financial statements of the Project as at and for the year ended 31 December 2022, excluding the adjustments described in Note 15 to the financial statements were audited by another auditor who expressed an unmodified opinion on those financial statements on 23 June 2023.

As part of our audit of the financial statements as at and for the year ended 31 December 2023, we audited the adjustments described in Note 15 that were applied to restate the comparative information presented as at and for the year ended 31 December 2022 and the cumulative period from 1 August 2019 to 31 December 2022 (not presented herein). We were not engaged to audit, review, or apply any procedures to the financial statements for the year ended 31 December 2022 or cumulative period from 1 August 2019 to 31 December 2022 (not presented herein), other than with respect to the adjustments described in Note 15 to the financial statements. Accordingly, we do not express an opinion or any other form of assurance on those respective financial statements taken as a whole. However, in our opinion, the adjustments described in Note 15 are appropriate and have been properly applied.

Other information

Management is responsible for the other information. The other information comprises the information included in the Annex I on page i, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with CPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Implementing Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.



As part of an audit in accordance with CISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Implementing Agency's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Implementing Agency to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KPMG Cambodia Ltd


Guek Teav
Partner



Phnom Penh, Kingdom of Cambodia

28 June 2024

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Statement of cash receipts and payments
for the year ended 31 December 2023**

		Year ended 31 December 2023			Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	Note	IDA Credit No.6386-KH US\$	GKC US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
Receipts						
International Development Association	5	3,068,345	-	3,068,345	1,876,596	9,798,005
Government of the Kingdom of Cambodia	5	-	1,128,854	1,128,854	2,354,584	3,743,533
		<u>3,068,345</u>	<u>1,128,854</u>	<u>4,197,199</u>	<u>4,231,180</u>	<u>13,541,538</u>
Payments by category and financier						
Goods	6	-	-	-	25,181	630,105
Works	7	2,521,237	-	2,521,237	1,150,776	4,952,717
Consulting services	8	831,142	-	831,142	648,024	1,898,410
Training costs	9	123,617	-	123,617	75,970	247,484
Operating costs	10	175,676	110,523	286,199	325,979	908,101
Land acquisition and resettlements	11	-	1,164,615	1,164,615	1,720,852	2,885,477
		<u>3,651,672</u>	<u>1,275,138</u>	<u>4,926,810</u>	<u>3,946,782</u>	<u>11,522,294</u>
(Decrease)/Increase in Cash		(583,327)	(146,284)	(729,611)	284,398	2,019,244

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Statement of cash receipts and payments (continued)
for the year ended 31 December 2023

		Year ended 31 December 2023			Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	Note	IDA Credit No.6386-KH US\$	GKC US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
Cash at beginning of the year	4	2,183,180	565,675	2,748,855	2,464,457	-
(Decrease)/Increase in Cash		<u>(583,327)</u>	<u>(146,284)</u>	<u>(729,611)</u>	<u>284,398</u>	<u>2,019,244</u>
Cash at end of the year	4	<u>1,599,853</u>	<u>419,391</u>	<u>2,019,244</u>	<u>2,748,855</u>	<u>2,019,244</u>

The accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Statement of payments by components
for the year ended 31 December 2023**

		Year ended 31 December 2023			Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	Note	IDA Credit No.6386-KH US\$	GKC US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
Payments by components	12					
Component 1: Provincial water supply		583,372	64,795	648,167	619,367	3,208,886
Component 2: Provincial sanitation improvement		<u>3,068,300</u>	<u>1,210,343</u>	<u>4,278,643</u>	<u>3,327,415</u>	<u>8,313,408</u>
		<u>3,651,672</u>	<u>1,275,138</u>	<u>4,926,810</u>	<u>3,946,782</u>	<u>11,522,294</u>

The accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Statement of designated account
for the year ended 31 December 2023**

		Year ended 31 December 2023			Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	Note	MPWT US\$	MISTI US\$	Total US\$	Total US\$ (As restated)	Total US\$ (As restated)
Beginning cash balance		841,593	1,341,587	2,183,180	2,350,979	-
Receipts						
Initial designated account by IDA	5	-	-	-	-	2,500,000
Amount disbursement by IDA	5	737,926	452,593	1,190,519	1,037,511	4,581,094
		<u>1,579,519</u>	<u>1,794,180</u>	<u>3,373,699</u>	<u>3,388,490</u>	<u>7,081,094</u>
Payments by categories						
Goods	6	-	-	-	25,181	630,105
Works	7	643,411	-	643,411	311,691	2,235,806
Consulting services	8	388,149	442,993	831,142	639,024	1,889,410
Training costs	9	69,939	53,678	123,617	75,970	247,484
Operating costs	10	88,975	86,701	175,676	153,444	478,436
		<u>1,190,474</u>	<u>583,372</u>	<u>1,773,846</u>	<u>1,205,310</u>	<u>5,481,241</u>
Cash at end of the year		<u>389,045</u>	<u>1,210,808</u>	<u>1,599,853</u>	<u>2,183,180</u>	<u>1,599,853</u>
Represented by:						
Cash on hand	4	626	238	864	335	864
Cash at banks	4	388,419	1,210,570	1,598,989	2,182,845	1,598,989
		<u>389,045</u>	<u>1,210,808</u>	<u>1,599,853</u>	<u>2,183,180</u>	<u>1,599,853</u>

accompanying notes form an integral part of these financial statements.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements
for the year ended 31 December 2023

These notes form an integral part, of and should be read in conjunction with the accompanying financial statements.

1. Background and activities

The Water Supply and Sanitation Improvement Project ("the Project") was established under the International Development Association ("IDA") Credit Agreement Number 6386-KH signed on 10 June 2019 between the Government of the Kingdom of Cambodia ("GKC") represented by the Ministry of Economy and Finance ("MEF") and the International Development Association ("IDA") of World Bank. The agreement became effective for implementation from 1 August 2019. The amount of funding under the financing agreement to be provided to the Project is SDR39,300,000 (approximate to US\$55,000,000) and GKC will contribute an amount of US\$2,500,000. GKC has committed to contribute the involuntary resettlement fund. The budget of resettlement activity is only raised when there is an actual payment required.

The Project started with the objective to increase access to piped water supply and improved sanitation services and strengthen the operational performance of service providers in selected towns and/or communes.

The Project is being implemented by the following ministries:

1. Ministry of Public Works and Transport ("MPWT");
2. Ministry of Industry, Science, Technology & Innovation ("MISTI"); and
3. The General Department of Resettlement ("GDR").

The Project shall comprise of 2 components/parts as following:

Component/Part 1: Provincial water supply

- (a) Water supply infrastructure development and household connections Carrying out civil works for:
- (i) expansion of the existing water distribution networks in Saen Monourom Town;
 - (ii) construction of a new water production and distribution network in Saen Monourom Town;
 - (iii) construction of a new water production and distribution network in Stoung District; and
 - (iv) construction of necessary elements of small-scale piped water supply systems in selected towns and/or communes.

**Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance**

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

**Notes to the financial statements (continued)
for the year ended 31 December 2023**

1. Background and activities (continued)

Component/Part 1: Provincial water supply (continued)

- (b) Project management and institutional strengthening
 - (i) Provision of technical and analytical support for: the development of feasibility studies and follow-on design and documentation for the expansion of water supply systems in Saen Monourom Town and Stoung District, as well as other selected small-scale piped water systems; development of screening and option assessment and, if feasible, development of an output based program for water connection; supervision of water supply works; review the operational status of waterworks in Saen Monourom Town and Stoung District; development of policies, regulation and investment roadmaps for urban water supply; the carrying out of communication campaigns on water safety and other hygiene behaviors; training and capacity building of MISTI and selected water service providers; adaptation and implementation of a social accountability framework for selected water supply services; and
 - (ii) Provision of project management support for part 1 of the project, including day-to-day Project implementation and coordination, technical design, construction supervision and management, and independent monitoring of environmental and social safeguards.

Component/Part 2: Provincial sanitation improvement

- (a) Sanitation infrastructure development and household connections carrying out civil works in Siem Reap City for the:
 - (i) construction of secondary and tertiary sewer network and connection sewers in selected areas of the city;
 - (ii) rehabilitation of three existing wastewater pumping stations; and
 - (iii) augmentation and upgrading of Siem Reap's wastewater treatment plant.
- (b) Project management and institutional strengthening
 - (i) Provision of technical and analytical support for the preparation and design of secondary and tertiary sewers under Part 2(a) of the Project; light detection and ranging ("LIDAR") mapping for future sewer network design in Siem Reap City; construction supervision of sanitation works; implementation of a sewer connection program, including communication campaigns for sewer connections in Siem Reap City; development of policies, regulations and investment roadmaps for urban sanitation; training and capacity building of MPWT, Siem Reap Sewerage and Wastewater Treatment Plant Unit, and other selected sanitation service providers; adaptation and implementation of a social accountability framework for sanitation services in Siem Reap City; and

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

1. Background and activities (continued)

Component/Part 2: Provincial sanitation improvement (continued)

(b) Project management and institutional strengthening (continued)

- (ii) Provision of Project management support for Parts 2 of the Project, including day-to-day Project implementation and coordination, technical design, construction supervision and management, and independent monitoring of environmental and social safeguards; and independent financial audits for the Project.

The table below sets forth the components and categories of items of payment to be financed out of the proceeds of the IDA credit and the allocation of amount of the credit each such component and category:

By category:

By category		Amount allocated in SDR	Approximate to US\$
No.	Item		
1	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 1 of the Project	21,800,000	30,500,000
2	Goods, Works, Non-consulting services, and Consulting services, Training and Operating Costs for Part 2 of the Project	17,500,000	24,500,000
	Total	39,300,000	55,000,000

By components:

By components		Amount allocated in SDR	Approximate to US\$	Implementing Agency
No.	Item			
1	Provincial Water Supply	21,800,000	30,500,000	MISTI
2	Provincial Sanitation Improvement	17,500,000	24,500,000	MPWT
	Total	39,300,000	55,000,000	

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

1. Background and activities (continued)

The GKC will contribute US\$2.5 million and allocations and withdrawals of the contribution are as follows:

By components		Amount allocated
No.	Item	in US\$
1	Provincial Water Supply	1,500,000
2	Provincial Sanitation Improvement	1,000,000
	Total	2,500,000

2. Basis of accounting

(a) Statement of compliance

The financial statements have been prepared in accordance with the Cash Basis of Accounting of Cambodian Public Sector Accounting Standards ("CPSAS").

(b) Basis of measurement

The financial statements expressed in United States Dollars ("US\$") have been prepared under the historical cost convention.

3. Significant accounting policies

(a) Fund receipts and payments

Fund receipts are defined as the fund received by the Project from the IDA and GKC. This is recognised when received and recorded as gross amounts of bank charges.

Payments represents all costs paid to support the objective of the Project and are recognised when paid.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

3. Significant accounting policies (continued)

(b) Statement of designated account

The statement of designated account is prepared in accordance with the Credit Agreement and it purely used to receive and disbursed for payment financed by the IDA credit proceeds.

(c) Assets/Inventory

The cost of assets/inventory is charged to the statement of cash receipts and payments, statements of payments by components and statement of designated accounts upon acquisition. For control and management purposes, a memorandum account for assets/inventory is maintained by way of assets listing/register.

(d) Cash

Cash comprise cash on hand, demand deposits and cash equivalents.

The Project maintains a designated account with the National Bank of Cambodia in a US\$ denominated account. Cash on hand is also maintained in US\$.

(e) Foreign currency transactions

The Project transacts its operations and maintains its accounting records primarily in United States Dollars ("US\$"). Transactions in currencies other than US\$ are converted into US\$ at the rates of exchange prevailing on the transaction dates published by the National Bank of Cambodia.

Cash and bank balances in currencies other than US\$ are translated into US\$ at the open market rates of exchange at the year-end date. All foreign exchange differences are recognised in the statement of cash receipts and payments and the statement of designated account.

(f) Commitments

Commitments are obligation for contracted services provided. Commitments are not accounted for in the statement of cash receipts and payments.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

4. Cash

	As at 31 December 2023				As at 31 December 2022
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$ (As restated)
IDA					
Cash on hand	626	238	-	864	335
Designated account (*)	388,419	1,210,570	-	1,598,989	2,182,845
	<u>389,045</u>	<u>1,210,808</u>	<u>-</u>	<u>1,599,853</u>	<u>2,183,180</u>
GKC					
Designated account (*)	57,970	23,178	338,243	419,391	565,675
	<u>447,015</u>	<u>1,233,986</u>	<u>338,243</u>	<u>2,019,244</u>	<u>2,748,855</u>

(*) These represent bank balances maintained in separate bank account with the National Bank of Cambodia, bears no interest and is earmarked specifically for the use of the Project.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

5. Receipt

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
IDA						
Initial designated account	-	-	-	-	-	2,500,000
Direct payments (*)	1,877,826	-	-	1,877,826	839,085	2,716,911
Designated account (**)	737,926	452,593	-	1,190,519	1,037,511	4,581,094
	<u>2,615,752</u>	<u>452,593</u>	<u>-</u>	<u>3,068,345</u>	<u>1,876,596</u>	<u>9,798,005</u>
GKC						
Designated account (***)	81,795	60,559	1,486,500	1,628,854	1,854,584	3,743,533
Fund received from other Projects (****)	-	-	600,000	600,000	1,150,000	1,750,000
Fund transferred to other Projects (****)	-	-	(1,100,000)	(1,100,000)	(650,000)	(1,750,000)
	<u>81,795</u>	<u>60,559</u>	<u>986,500</u>	<u>1,128,854</u>	<u>2,354,584</u>	<u>3,743,533</u>
	<u>2,697,547</u>	<u>513,152</u>	<u>986,500</u>	<u>4,197,199</u>	<u>4,231,180</u>	<u>13,541,538</u>

(*) Direct payments represent payment made by IDA directly to the contractors and suppliers on behalf of the Project.

(**) This represents designated account paid into the Project's account held by MPWT and MISTI financed under IDA Credit No. 6386-KH.

(***) This represents designated account paid into the Government counterpart Fund's account held by MPWT, MISTI and GDR for the Project at the National Bank of Cambodia.

(****) These represents fund borrowed from/(return back to) other Projects that also implemented by the General Department of Resettlement ("GDR") of Ministry of Economy and Finance ("MEF").

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

6. Goods

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Equipment	-	-	-	-	24,796	383,096
Furniture	-	-	-	-	-	30,355
Vehicles	-	-	-	-	-	202,960
Software	-	-	-	-	385	13,694
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,181</u>	<u>630,105</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

7. Works

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Direct payments:						
Waste water network civil work 1A	1,542,854	-	-	1,542,854	839,085	2,381,939
Rehabilitation of three pumping stations	334,972	-	-	334,972	-	334,972
	<u>1,877,826</u>	<u>-</u>	<u>-</u>	<u>1,877,826</u>	<u>839,085</u>	<u>2,716,911</u>
Designed account:						
Office renovation	-	-	-	-	2,045	40,904
Mondulkiri water supply phase 1	-	-	-	-	-	1,241,845
Waste water network civil work 1A	339,842	-	-	339,842	-	339,842
Improvement waste water treat plant	132,377	-	-	132,377	309,646	442,023
Rehabilitation of three pumping stations	171,192	-	-	171,192	-	171,192
	<u>643,411</u>	<u>-</u>	<u>-</u>	<u>643,411</u>	<u>311,691</u>	<u>2,235,806</u>
	<u>2,521,237</u>	<u>-</u>	<u>-</u>	<u>2,521,237</u>	<u>1,150,776</u>	<u>4,952,717</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

8. Consulting services

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Food and accommodation	3,826	3,958	-	7,784	5,541	14,798
International consultant fee	252,746	251,536	-	504,282	377,922	957,094
National consultant fee	131,577	135,150	-	266,727	229,034	810,256
Withholding tax on international consultant	-	28,245	-	28,245	4,721	37,370
Withholding tax on national consultant	-	24,104	-	24,104	21,806	69,892
	<u>388,149</u>	<u>442,993</u>	<u>-</u>	<u>831,142</u>	<u>639,024</u>	<u>1,889,410</u>
GKC						
Designed account:						
National consultant fee	-	-	-	-	9,000	9,000
	<u>388,149</u>	<u>442,993</u>	<u>-</u>	<u>831,142</u>	<u>648,024</u>	<u>1,898,410</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

9. Training costs

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Food and accommodation	27,184	-	-	27,184	11,954	51,253
Training and workshop	-	53,678	-	53,678	45,722	119,742
Transportation cost	7,668	-	-	7,668	3,701	16,543
Venue and material cost	35,087	-	-	35,087	14,593	59,946
	<u>69,939</u>	<u>53,678</u>	<u>-</u>	<u>123,617</u>	<u>75,970</u>	<u>247,484</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

10. Operating costs

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$	US\$
IDA						
Designed account:						
Public relation and advertising	3,222	2,006	-	5,228	9,269	27,232
Administration supplies	12,394	10,453	-	22,847	22,825	78,123
Rental expenses	-	-	-	-	-	2,600
Staff cost	20,277	18,000	-	38,277	37,469	117,241
Tax expenses	782	1,551	-	2,333	3,116	10,357
Transportation and accommodation cost	12,498	13,340	-	25,838	24,056	64,938
Vehicle operation and maintenance	33,063	25,975	-	59,038	40,696	122,830
Others	6,739	15,376	-	22,115	16,013	55,115
	<u>88,975</u>	<u>86,701</u>	<u>-</u>	<u>175,676</u>	<u>153,444</u>	<u>478,436</u>
GKC						
Designed account:						
Salary supplement staff	45,720	64,770	-	110,490	172,490	429,526
Others	8	25	-	33	45	139
	<u>45,728</u>	<u>64,795</u>	<u>-</u>	<u>110,523</u>	<u>172,535</u>	<u>429,665</u>
	<u>134,703</u>	<u>151,496</u>	<u>-</u>	<u>286,199</u>	<u>325,979</u>	<u>908,101</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

11. Land acquisition and resettlements

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
GKC						
Designed account:						
Land acquisition	-	-	1,119,981	1,119,981	1,678,405	2,798,396
Working group	-	-	33,266	33,266	32,217	65,483
Replacement cost study	-	-	11,368	11,368	10,230	21,598
	-	-	1,164,615	1,164,615	1,720,852	2,885,477

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

12. Payments by components

	Year ended 31 December 2023				Year ended 31 December 2022	Cumulative period from 1 August 2019 to 31 December 2023
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$ (As restated)	US\$ (As restated)
IDA						
Component 1: Provincial water supply	-	583,372	-	583,372	492,597	2,960,685
Component 2: Provincial sanitation improvement	3,068,300	-	-	3,068,300	1,551,798	5,237,467
	<u>3,068,300</u>	<u>583,372</u>	<u>-</u>	<u>3,651,672</u>	<u>2,044,395</u>	<u>8,198,152</u>
GKC						
Component 1: Provincial water supply	-	64,795	-	64,795	126,770	248,201
Component 2: Provincial sanitation improvement	45,728	-	1,164,615	1,210,343	1,775,617	3,075,941
	<u>45,728</u>	<u>64,795</u>	<u>1,164,615</u>	<u>1,275,138</u>	<u>1,902,387</u>	<u>3,324,142</u>
	<u>3,114,028</u>	<u>648,167</u>	<u>1,164,615</u>	<u>4,926,810</u>	<u>3,946,782</u>	<u>11,522,294</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

13. Summary of withdrawal applications

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	Total US\$
Year ended 31 December 2023									
IDA									
MPWT									
Direct payment									
DP-015	10-Mar-23	-	-	491,038	-	-	-	-	491,038
DP-016	10-Mar-23	-	-	334,972	-	-	-	-	334,972
DP-018	14-Jun-23	-	-	397,925	-	-	-	-	397,925
DP-019	27-Jun-23	-	-	653,891	-	-	-	-	653,891
	Sub-total (A)	-	-	1,877,826	-	-	-	-	1,877,826
Replenishment									
MPWT-014	10-Feb-23	-	-	-	127,616	8,287	22,502	-	158,405
MPWT-017	30-May-23	-	-	-	67,100	21,918	21,207	-	110,225
MPWT-020	24-Aug-23	-	-	-	160,296	19,119	20,830	-	200,245
MPWT-021	20-Nov-23	-	-	200,644	37,773	8,179	22,455	-	269,051
	Sub-total (B)	-	-	200,644	392,785	57,503	86,994	-	737,926
	Sub-total (C = A + B)	-	-	2,078,470	392,785	57,503	86,994	-	2,615,752
MISTI									
Replenishment									
MISTI-013	5-Apr-23	-	-	-	101,497	27,121	29,795	-	158,413
MISTI-014	27-Jun-23	-	-	-	63,774	12,620	22,604	-	98,998
MISTI-015	5-Sep-23	-	-	-	161,825	10,942	22,415	-	195,182
	Sub-total (D)	-	-	-	327,096	50,683	74,814	-	452,593
	Total IDA fund (E = C + D)	-	-	2,078,470	719,881	108,186	161,808	-	3,068,345

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	Total US\$
Year ended 31 December 2023 (continued)									
GKC									
MPWT									
Replenishment									
WA-22-002/RGC	1-Mar-23	-	-	-	9,000	-	38,497	-	47,497
WA-23-001/RGC	13-Oct-23	-	-	-	-	-	34,298	-	34,298
	Sub-total (F)	-	-	-	9,000	-	72,795	-	81,795
MISTI									
Replenishment									
WA-22-003	1-Mar-23	-	-	-	-	-	30,426	-	30,426
WA-23-001	26-Oct-23	-	-	-	-	-	30,133	-	30,133
	Sub-total (G)	-	-	-	-	-	60,559	-	60,559

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	Total US\$
Year ended 31 December 2023 (continued)									
GDR									
Replenishment									
N/A	3-Feb-23	-	-	-	-	-	-	110,000	110,000
N/A	25-Sep-23	-	-	-	-	-	-	1,376,500	1,376,500
	Sub-total (H)	-	-	-	-	-	-	1,486,500	1,486,500
Fund transferred between projects									
N/A	18-Sep-23	-	-	-	-	-	-	600,000	600,000
N/A	1-Nov-23	-	-	-	-	-	-	(500,000)	(500,000)
N/A	1-Nov-23	-	-	-	-	-	-	(600,000)	(600,000)
	Sub-total (I)	-	-	-	-	-	-	(500,000)	(500,000)
Total GKC fund (J = F + G + H + I)		-	-	-	9,000	-	133,354	986,500	1,128,854
Total fund receipts for year ended 31 December 2023									
	(K = E + J)	-	-	2,078,470	728,881	108,186	295,162	986,500	4,197,199

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	Total US\$
Year ended 31 December 2022									
IDA									
MPWT									
Direct payment									
DP-012 (L)	25-Aug-22	-	-	839,085	-	-	-	-	839,085
Replenishment									
MPWT-009	4-Feb-22	-	275	12,530	65,433	7,253	14,473	-	99,964
MPWT-010	13-May-22	-	24,796	-	27,330	-	17,073	-	69,199
MPWT-011	25-Aug-22	-	-	90,755	25,850	12,632	18,045	-	147,282
MPWT-013	4-Nov-22	-	-	220,936	87,027	9,328	20,535	-	337,826
Sub-total (M)		-	25,071	324,221	205,640	29,213	70,126	-	654,271
Sub-total (N = L+ M)		-	25,071	1,163,306	205,640	29,213	70,126	-	1,493,356
MISTI									
Replenishment									
MISTI - 009	21-Feb-22	-	9,964	-	23,584	8,155	7,353	-	49,056
MISTI - 010	12-Apr-22	-	-	-	38,636	-	9,852	-	48,488
MISTI - 011	20-Jul-22	-	385	-	48,326	2,893	14,531	-	66,135
MISTI - 012	25-Oct-22	-	-	-	182,743	15,708	21,110	-	219,561
Sub-total (O)		-	10,349	-	293,289	26,756	52,846	-	383,240
Sub-total (P = N + O)		-	35,420	1,163,306	498,929	55,969	122,972	-	1,876,596

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

13. Summary of withdrawal applications (continued)

Withdrawal application number	Date	Amount claimed for replenishment							
		Initial advances US\$	Goods US\$	Works US\$	Consulting services US\$	Training costs US\$	Operating costs US\$	Resettlement US\$	Total US\$
Year ended 31 December 2022 (continued)									
GKC (Q)		-	-	-	-	-	196,584	2,158,000	2,354,584
Total fund receipts for year ended 31 December 2022 (R = P + Q)		-	35,420	1,163,306	498,929	55,969	319,556	2,158,000	4,231,180
Cumulative period from 1 August 2019 to 31 December 2023									
IDA									
MPWT		1,000,000	283,143	3,268,106	749,538	106,809	218,916	-	5,626,512
MISTI		1,500,000	345,553	1,241,845	799,501	89,627	194,967	-	4,171,493
Sub-total (S)		2,500,000	628,696	4,509,951	1,549,039	196,436	413,883	-	9,798,005
GKC									
MPWT		69,400	-	-	9,000	-	170,034	-	248,434
MISTI		57,840	-	-	-	-	213,539	-	271,379
GDR		79,220	-	-	-	-	-	3,144,500	3,223,720
Sub-total (T)		206,460	-	-	9,000	-	383,573	3,144,500	3,743,533
Total cumulative fund receipts from 1 August 2019 to 31 December 2023 (U = S + T)		2,706,460	628,696	4,509,951	1,558,039	196,436	797,456	3,144,500	13,541,538

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

14. Payments commitments

As at 31 December, the Project had the following payments commitments:

	As at 31 December 2023				As at 31 December 2022
	MPWT US\$	MISTI US\$	GDR US\$	Total US\$	US\$
Goods	475,000	-	-	475,000	-
Works	2,667,459	-	-	2,667,459	1,630,371
Consulting services	1,079,152	3,369,659	-	4,448,811	1,799,243
	<u>4,221,611</u>	<u>3,369,659</u>	<u>-</u>	<u>7,591,270</u>	<u>3,429,614</u>

15. Restatement of comparative information

During the preparation of the financial statements for the year ended 31 December 2023, the Project's management had identified errors in the prior years' financial statements relating to the followings:

- A. Transactions with General Department of Resettlement ("GDR"); and
- B. Statement of designated account.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

15. Restatement of comparative information (continued)

The details of the adjustments are as follows:

A. Transactions with General Department of Resettlement ("GDR")

Transactions of General Department of Resettlement ("GDR") of Ministry of Economy and Finance ("MEF") were not accounted for in the prior year's financial statements, particular in related to the following:

(i) Cash

Cash balance as at 31 December 2022 was understated by US\$516,358, consist of cash at beginning of the year amounting US\$79,210 and increase in cash during the year 2022 amounting to US\$437,148.

(ii) Receipts

Fund receipts from GKC by GDR for the year ended 31 December 2022 and for the cumulative period from 1 August 2019 to 31 December 2022 were understated by US\$2,158,000 and US\$2,237,220, respectively.

(iii) Payments by category and financier

The payment on land acquisition and resettlements for the year ended 31 December 2022 and for the cumulative period from 1 August 2019 to 31 December 2022, were understated by US\$1,720,852 and US\$1,720,862, respectively.

(iv). Payments by components

Payment for Component 2: Provincial sanitation improvement for the year ended 31 December 2022 and for the cumulative period from 1 August 2019 to 31 December 2022, were understated by US\$1,720,852 and US\$1,720,862, respectively.

B. Statement of designated account

Previously, the Project presented all direct payments (receipts) into the statement of designated account whereas management should have only presented payments or expenditures made through the Project's designated account (cash at bank); thus, fund receipts for the year ended 31 December 2022 and for the cumulative period from 1 August 2019 to 31 December 2022 were overstated by the same amount of US\$839,085, respectively.

Furthermore, the direct payments (expenditures) under the category "Works" for the year ended 31 December 2022 and for the cumulative period from 1 August 2019 to 31 December 2022 were overstated by the same US\$839,085, respectively.

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

15. Restatement of comparative information (continued)

A summary of the line items effected by the restatements of the comparative information and correction of those errors is as follows:

Statement of cash receipts and payments

		Year ended 31 December 2022			Cumulative period from 1 August 2019 to 31 December 2022		
		As previously reported US\$	Adjustments US\$	As restated US\$	As previously reported US\$	Adjustments US\$	As restated US\$
Receipts							
Government of the Kingdom of Cambodia	A (ii)	196,584	2,158,000	2,354,584	377,459	2,237,220	2,614,679
Payments by category and financier							
Land acquisition and resettlements	A (iii)	-	1,720,852	1,720,852	-	1,720,862	1,720,862
Cash at beginning of the year	A (i)	2,385,247	79,210	2,464,457	-	-	-
(Decrease)/Increase in Cash	A (i)	(152,750)	437,148	284,398	2,232,497	516,358	2,748,855
Cash at end of the year	A (i)	2,232,497	516,358	2,748,855	2,232,497	516,358	2,748,855

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

15. Restatement of comparative information (continued)

Statement of payments by components

		Year ended 31 December 2022			Cumulative period from 1 August 2019 to 31 December 2022		
		As previously reported US\$	Adjustments US\$	As restated US\$	As previously reported US\$	Adjustments US\$	As restated US\$
Payments by components							
Component 2: Provincial sanitation improvement	A (iv)	<u>1,606,563</u>	<u>1,720,852</u>	<u>3,327,415</u>	<u>2,313,903</u>	<u>1,720,862</u>	<u>3,890,029</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Notes to the financial statements (continued)
for the year ended 31 December 2023

15. Restatement of comparative information (continued)

Statement of designated account

		Year ended 31 December 2022			Cumulative period from 1 August 2019 to 31 December 2022		
		As previously reported US\$	Adjustments US\$	As restated US\$	As previously reported US\$	Adjustments US\$	As restated US\$
Receipts							
Amount disbursement by IDA	B	<u>1,876,596</u>	<u>(839,085)</u>	<u>1,037,511</u>	<u>4,229,660</u>	<u>(839,085)</u>	<u>3,390,575</u>
Payments by categories							
Works	B	<u>1,150,776</u>	<u>(839,085)</u>	<u>311,691</u>	<u>2,431,480</u>	<u>(839,085)</u>	<u>1,592,395</u>

Ministry of Public Works and Transport
Ministry of Industry, Science, Technology & Innovation
Ministry of Economy and Finance

Water Supply and Sanitation Improvement Project

IDA Credit Number 6386-KH

Annex I: Statement of cash receipts, payments, and comparison of budget and actual payments

	Year ended 31 December 2023			
	Total Budget US\$	Actual US\$	Variance US\$	%
Receipts				
International Development Association		3,068,345		
Government of the Kingdom of Cambodia		1,128,854		
		<u>4,197,199</u>		
Payments by category and financier				
Goods	475,000	-	475,000	100%
Works	5,188,697	2,521,237	2,667,460	51%
Consulting services	2,466,695	831,142	1,635,553	66%
Training	145,727	123,617	22,110	15%
Incremental operating costs	321,657	286,199	35,458	11%
Land acquisition and resettlements	1,100,000	1,164,615	(64,615)	-6%
	<u>9,697,776</u>	<u>4,926,810</u>	<u>4,770,966</u>	<u>49%</u>
Decreased in Cash		<u>(729,611)</u>		
Cash at beginning of the year		2,748,855		
Decreased in cash		<u>(729,611)</u>		
Cash at end of the year		<u>2,019,244</u>		
Payments by components				
Component 1: Provincial water supply	1,180,615	648,167	532,448	45%
Component 2: Provincial sanitation improvement	<u>8,517,161</u>	<u>4,278,643</u>	<u>4,238,518</u>	<u>50%</u>
	<u>9,697,776</u>	<u>4,926,810</u>	<u>4,770,966</u>	<u>49%</u>